

YUCHENG LIANG

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CURRENT POSITION

Carnegie Mellon University

Since July 2021

Assistant Professor of Accounting

Assistant Professor of Behavioral Economics (by courtesy)

IZA

Since March 2024

Associated Member

PAST POSITION

briq Institute

September 2020 - March 2024

Research Affiliate

EDUCATION

Stanford Graduate School of Business

September 2015 - June 2020

Ph.D. in Economics

Peking University

B.A. in Economics

September 2011 - June 2015

B.S. in Applied Mathematics

September 2012 - June 2015

University of California, Los Angeles

September 2013 - December 2013

Exchange Student

RESEARCH AREAS

Behavioral Economics, Experimental Economics, Financial and Managerial Accounting

PUBLICATIONS

Learning from Unknown Information Sources

Management Science, Forthcoming

WORKING PAPERS

The Inference-Forecast Gap in Belief Updating

(with Tony Q. Fan and Cameron Peng)

Revision requested by Econometrica

Why Exclude Test Scores from Admission Criteria?

(with Wenzhuo Xu)

Risk Revisited

(with Xindi He)

Boundedly Rational Information Demand

Social Comparison and the Value of Performance Trajectory Information: A Field Experiment in the Workplace

(with Hugh Xiaolong Wu and Shannon X. Liu)

Information-Dependent Expected Utility

GRANTS AND AWARDS

The PNC Center for Financial Services Innovation Research Grant

\$27,750

The PNC Center for Financial Services Innovation Research Grant	\$12,180
Russell Sage Foundation Small Grants in Behavioral Economics	\$6,594
Jaffray Lecture at the 2020 Risk, Uncertainty, and Decision conference	

SEMINAR AND CONFERENCE PRESENTATIONS

2025: Ohio State University (scheduled), NYU (scheduled)

2024: North American Winter Meeting of the Econometric Society, Hong Kong Baptist University, Hong Kong University of Science and Technology, Chinese University of Hong Kong, Peking University, Renmin University of China, IZA Belief Workshop, SITE (Stanford), CMU Accounting Mini Conference, Behavioral and Experimental Economists of the Mid-Atlantic Meeting, ESA North America Meeting (Columbus), Penn State

2023: UC Davis, UC Irvine (virtual), AFA, Bounded Rationality in Choice Conference (Northwestern), Virtual East Asia Experimental and Behavioral Economics Seminar, Behavioral and Experimental Economists of the Mid-Atlantic Meeting, UCLA Anderson

2022: CMU, NYU, Cornell (Economics and Johnson), Econometric Society North America Winter Meeting (virtual), MAS Midyear Conference (virtual), Conference on Behavioral Economics and Development (virtual), D-TEA (Paris), Bounded Rationality: Theory and Experiments Workshop (Tel Aviv, poster session)

2021: PKU, SWUFE, CUHK (Shenzhen), NUS, Pittsburgh, NBER Behavioral Finance Meeting (virtual), briq Belief Workshop (virtual), ESA North America Meeting (Tucson), CODE (MIT), Econometric Society European Winter Meeting (virtual)

2020: PSE, Purdue, UCSD, CMU, NUS, CUF, SJTU, LMU, RUD (virtual)

2019: WZB, HKU, BEAT (Tsinghua), SITE (Stanford), EMCON (Chicago), Econometric Society European Winter Meeting (Rotterdam)

2018: WISE (Xiamen)

2017: D-TEA (Paris), Econometric Society {Asian, China, North America Summer} Meetings

TEACHING EXPERIENCE

Instructor

- Introduction to Accounting (CMU Undergraduate, 2022 -)
- Behavioral Information Economics (CMU PhD, 2023)

Teaching Assistant

- Incentives and Productivity (Stanford MBA, Instructor: Edward Lazear, 2018, 2019)

PROFESSIONAL SERVICE

Referee

Econometrica, *American Economic Review* (×2), *Quarterly Journal of Economics*, *American Economic Review: Insights*, *Journal of the European Economic Association*, *American Economic Journal: Microeconomics* (×3), *Review of Financial Studies* (×2), *Theoretical Economics*, *Management Science* (×5), *Games and Economic Behavior* (×4), *International Economic Review*, *Journal of Economic Behavior and Organization*, *Journal of Banking and Finance*, *Journal of Mathematical Economics*, *Economic Inquiry*, *National Science Foundation*